

Message Text

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41

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 IGA-02 OMB-01 TRSE-00

CIAE-00 INR-07 NSAE-00 SP-02 L-03 /033 W

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P 151055Z APR 76

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC PRIORITY 7621

LIMITED OFFICIAL USE LIBREVILLE 0690

DEPT PASS EXIM

E.O. 11652: N/A

TAGS: ECRE, EINU, BENC, GB

SUBJ: REQUEST FOR EXIM FINANCING - KALICAK INTERNATIONAL
APARTMENT PROJECT

1. KALICAK INTERNATIONAL HAS JUST RECEIVED GOG
SIGNATURE ON PROPOSAL TO BUILD AND FURNISH 64 UNIT
PREFABRICATED APARTMENT BUILDING FOR MINISTRY OF ECONOMY
AND FINANCE, TO BE USED TO HELP ALLEVIATE ACUTE HOUSING
SHORTAGE LIBREVILLE. PROJECT HAS PERSONAL BACKING OF
PRESIDENT BONGO.
2. TOTAL CONTRACT IS DOLS 4,699,300 OFWHICH U.S.COSTS
FOR GOODS AND SERVICES AMOUNT TO DOLS 3,477,482. FINANCING
PROPOSED FOR U.S. COSTS IS TEN PERCENT GOG, FORTY-FIVE PER
CENT CITIBANK AND FORTY-FIVE PERCENT EXIM.
3. PROJECT WILL TAKE APPROXIMATELY SEVEN MONTHS TO COMPLETE,
AND WILL EMPLOY APPROXIMATELY TWENTY-TWO AMERICAN
CITIZENS.
4. KALICAK DEPARTS FOR NEW YORK TO CARRY GOG
COMMITTMENT TO LEON TEMPLESMAN CO. FOR FORWARDING TO
EXIM, AND TO BEGIN LINING UP SUPPLIERS.

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5. EMBASSY URGES THAT EXIM CONSIDER REQUEST FOR FORTY-FIVE

PERCENT FINANCING OF U.S. COSTS FAVORABLY. PROJECT IS GREATLY NEEDED FOR FOLLOWING REASONS:

A) DUE TO SEVERE HOUSING SHORTAGE IN LIBREVILLE (FYI: TWO MAJOR HOTELS IN LIBREVILLE FULLY BOOKED AS GOG REQUISITIONS ROOMS FOR USE AS APARTMENTS FOR EXPATRIATE FUNCTIONARIES WORKING WITH MINISTRIES. END FSI)

B) PROJECT IS FIRST U.S. ATTEMPT AT CONSTRUCTION IN GABON, AND WILL NOT DOUBT LEAD TO FURTHER BUSINESS IN FUTURE, IF AS ANTICIPATED, GOG IS FAVORABLY IMPRESSED BY QUALITY, SPEED, PRICE, AND FINANCIAL TERMS U.S. COMPANIES CAN OFFER.

C) PROJECT HAS PERSONAL BACKING OF PRESIDENT BONGO.

D) PROJECT EMPLOYS AMERICAN CITIZENS AND USES ALMOST EXCLUSIVELY U.S. MATERIALS.DEJARNETTE

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: cahillha
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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